

WOODLAND SCHOOL DISTRICT 2021-2022 YEAR END FINANCIAL SUMMARY

Presented by:

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Exec Director of Business Services

Historical Fund Balance Summary

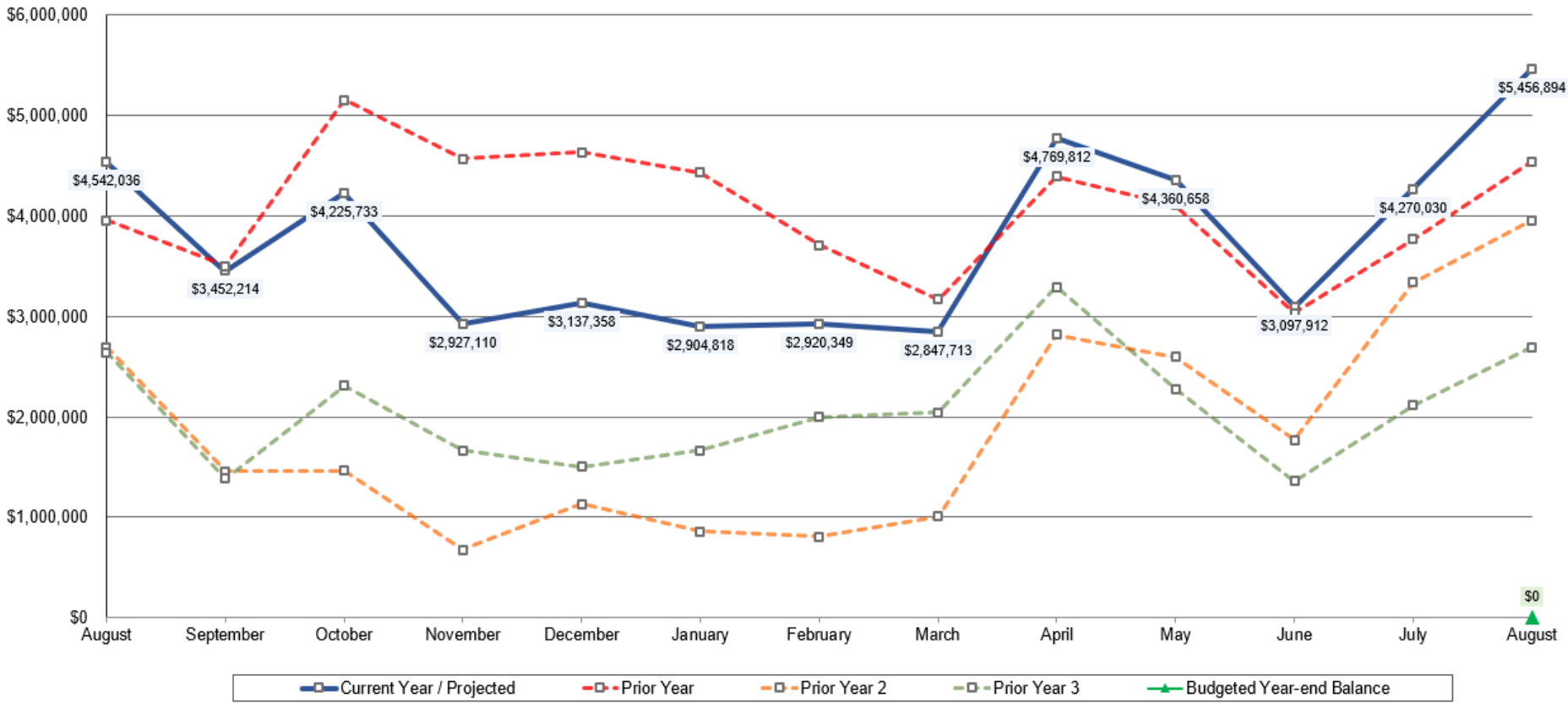
- History of total fund balance at year-end and the percentage of budgeted expenditures

Year Ended	% of Expenditures	Budget	Total Fund Balance
2015	11.4%	\$ 25,016,430.00	\$ 2,842,390.00
2016	9.5%	\$ 28,233,915.00	\$ 2,676,560.00
2017	9.1%	\$ 30,270,375.00	\$ 2,764,560.00
2018	7.9%	\$ 33,573,646.00	\$ 2,636,629.00
2019	7.2%	\$ 37,468,437.00	\$ 2,695,935.00
2020	9.9%	\$ 40,114,208.00	\$ 3,953,697.00
2021	10.6%	\$ 42,894,083.00	\$ 4,542,036.00
2022	12.4%	\$ 44,157,085.00	\$ 5,456,894.00

Monthly FB Summary

For the Period Ending August 31, 2022

Month-End Balances (Year-over-Year Trend)



Fund Balance/Enrollment

	August 31, 2022	August 31, 2021
Total Ending Fund Bal – (SF0/SF1)	\$5,456,894 \$2,897,528/\$2,559,366	\$4,542,036 \$2,859,880/\$1,682,156
Restricted for Pgm Carryover	\$ 849	\$ 0
Nonspendable for Prepaid Exp	\$ 151,600	\$ 190,879
Assigned for Building/Dept CO – 2022 inc ELA Curriculum	\$ 709,220	\$ 304,918
Unassigned Fund Bal	\$4,595,225	\$4,046,239
Unreserved FB Increase 20-21 to 21-22	\$ 548,986	\$ 556,349
Budgeted Inc/(Dec) in FB	(\$ 493,807)	(\$ 259,219)
Actual Inc/(Dec) in FB	\$ 914,858	\$ 588,339
Budgeted Enrollment	2,306.00	2,366.00
Actual Enrollment	2,285.52	2,291.39

GF Revenues – Variance to Budget

REVENUES

This General Fund summary excludes Transfers.

Trivial variance (within \$10,000 or 3.0% of planned) was observed for **Local Taxes, Investment Earnings, State Revenue - General Purpose, and Other Revenue.**

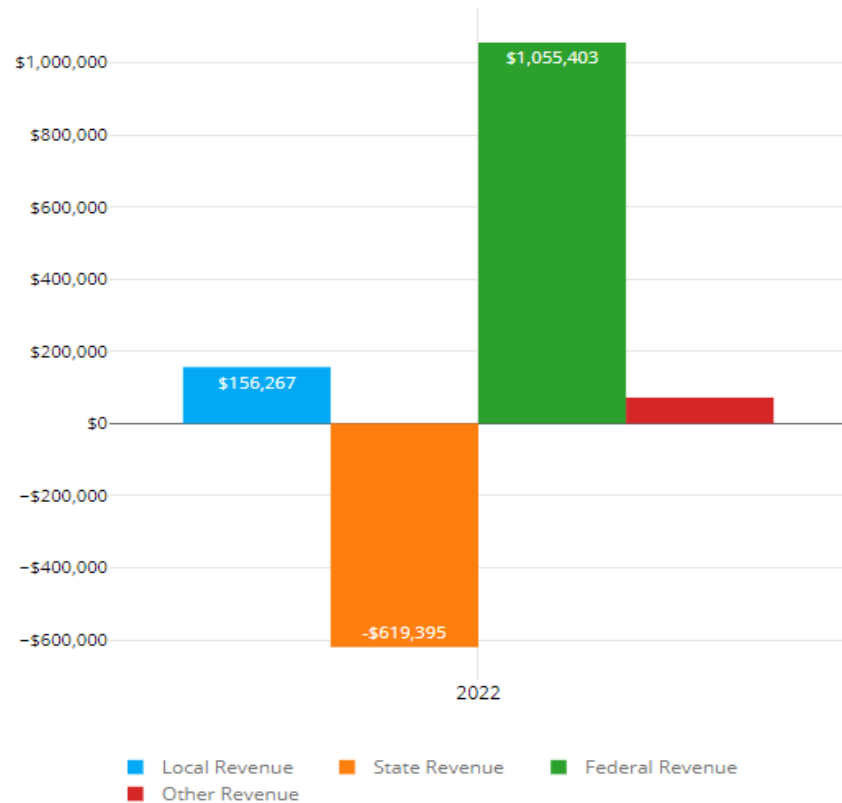
Tolerable variance (within 10.0% of planned) was observed for:

- **Local Support Non-Tax:** \$23,312 over plan (+6.4%), driven by an increase in 2200 Sales of Goods, Supplies, and Services - Unassigned, and partially offset by a decrease in 2500 Gifts, Grants, and Donations (Local).
- **State Revenue - Special Purpose:** \$422,437 under plan (-3.7%), driven by decreases in 4121 Special Education, and 4199 Transportation Operations.

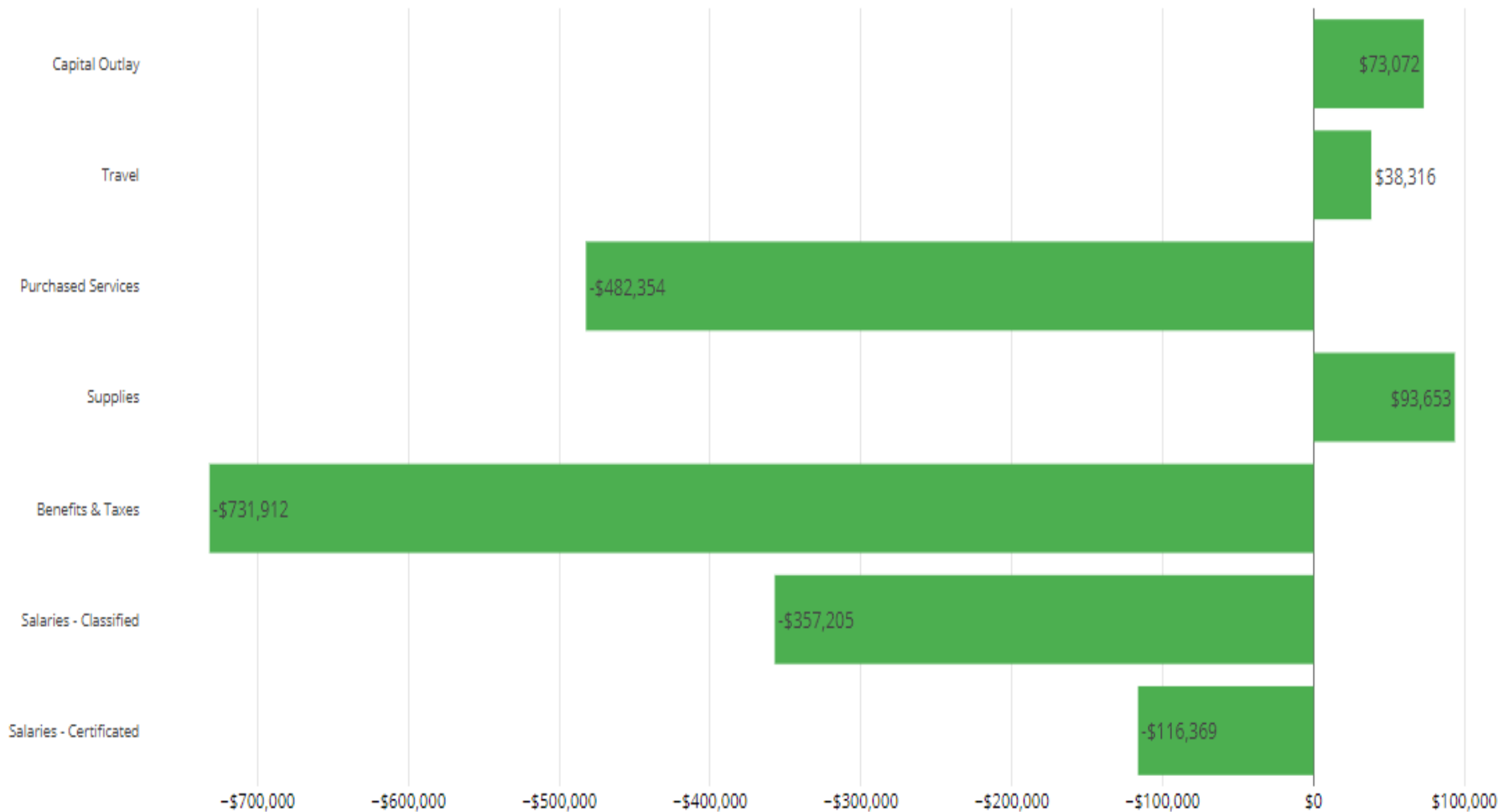
Material variance (deviation above 10.0% of planned) was observed for:

- **Federal Revenue:** \$1,055,403 over plan (+28.0%), driven by increases in 6111 SLFRF, and 6198 NSLP/NSBP, and partially offset by a decrease in 6112 ESSER II.

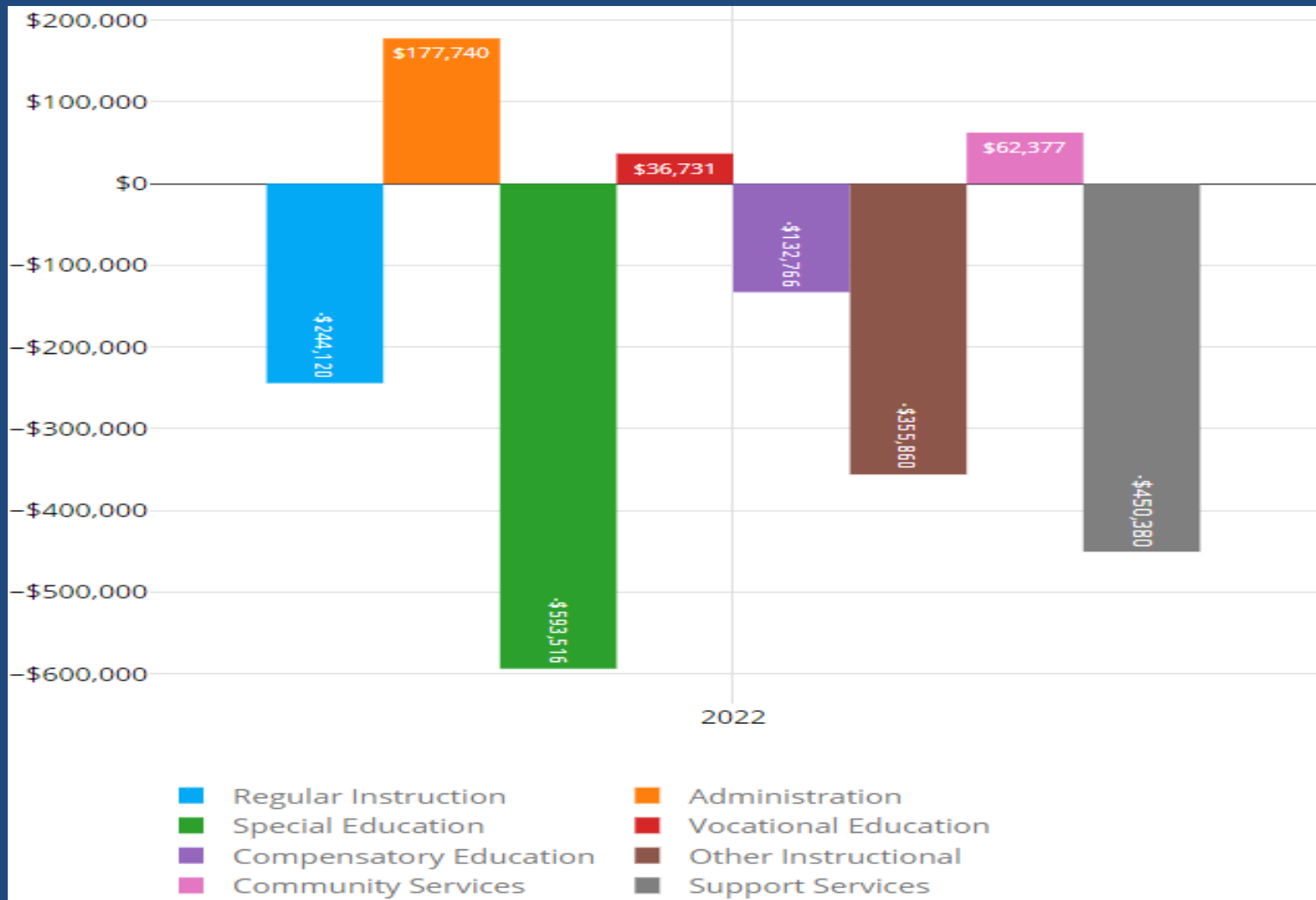
Projected Year End Variance by Source (-Unfavorable) / +Favorable



GF Object Expenditures – Variance to Budget

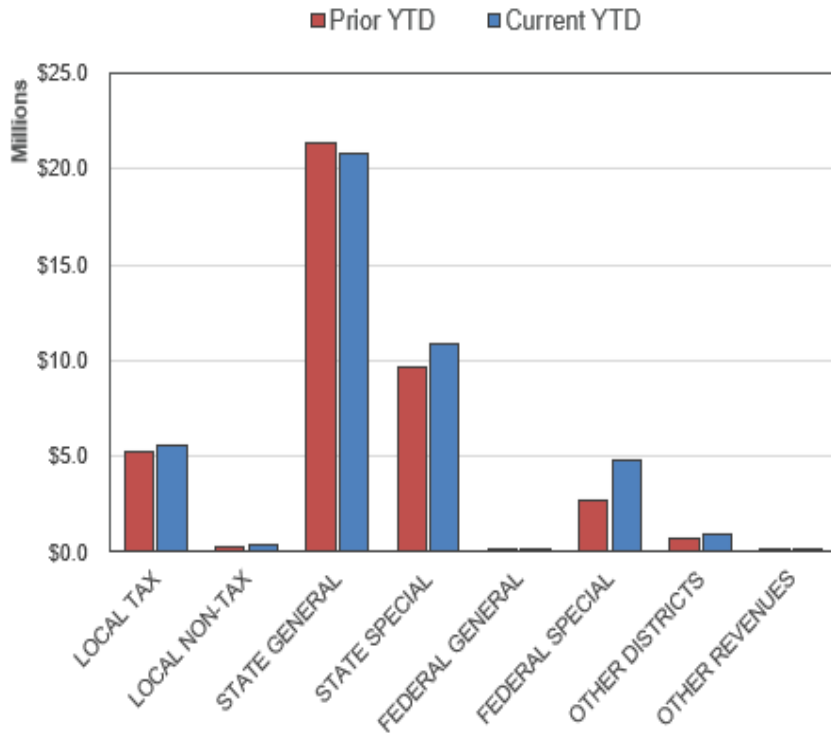


GF Program Expenditures – Variance to Budget

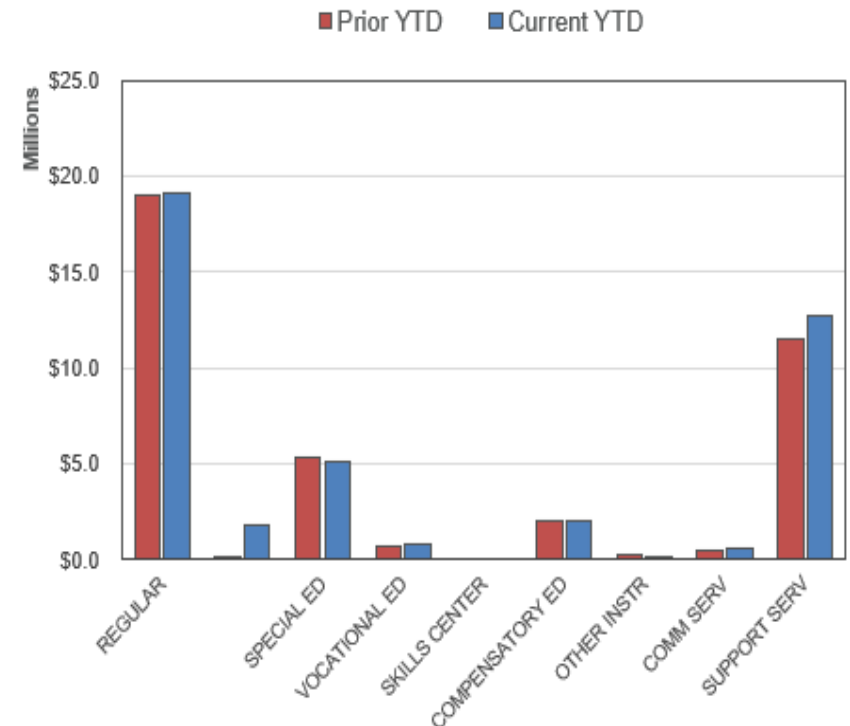


Revenues/Expenditures By Object, Compared to Prior Year (does not include transfers)

Revenues by Source | Prior YTD vs. Current YTD



Expenditures by Program | Prior YTD vs. Current YTD



GF Financial Summary-YTD % of Budget

	Current YTD	Annual Budget	YTD % of Budget	Notes
REVENUES				
Local Tax	\$5,590,565	\$5,554,752	100.64%	
Local Support Non-Tax	396,954	\$371,500	106.85%	Rec'd more e-rate than budgeted and had large insurance recovery (\$14,000)
State General Purpose	20,775,633	\$21,072,091	98.59%	Enrollment less than budget, resulting in decreased apportionment
State Special Purpose	10,851,362	\$11,136,499	97.44%	Transportation Allocation less than budget
Federal General Purpose	8,295	\$0		Federal Forest funds not budgeted (never know how much will be received per year)
Federal Special Purpose	4,812,186	\$4,487,623	107.23%	Spent more ESSER funds than
Other School Districts	933,488	\$1,003,813	92.99%	KWRL Unfunded, Non-High and KRL Extracurricular all less than budgeted
Other Revenues	108,669	\$37,000	293.70%	Rec'd large private found grant for Math curriculum that was not budgeted
TOTAL REVENUE	\$43,477,152	\$43,663,278	99.57%	
EXPENDITURES				
Salaries - Certificated	\$14,592,700	\$14,689,875	99.34%	
Salaries - Classified	9,712,842	\$10,130,110	95.88%	Many budgeted classified positions were unfilled for all or part of year
Benefits and Payroll Taxes	10,541,413	\$11,264,767	93.58%	Many budgeted classified positions were unfilled for all or part of year
Supplies and Inst Resources	2,686,190	\$2,613,892	102.77%	ESSER funds allowed supply, technology and curriculum purchases greater than budget
Purchased Services	4,743,369	\$5,244,330	90.45%	Special Ed out of district placements budgeted, but not filled
Travel	94,444	\$55,850	169.10%	Used ESSER funds for unbudgeted travel (AVID was the big one)
Capital Outlay	73,072	\$0		
Transfers	0	\$0		On report as Other Financing Uses below
TOTAL EXPENDITURES	\$42,444,030	\$43,998,824	96.47%	
SURPLUS / (DEFICIT)	\$1,033,123	(\$335,546)		
OTHER FIN SOURCES / (USES)				
Other Financing Sources	\$0	\$0		
Other Financing Uses	(\$118,265)	(\$158,265)		
NET CHANGE IN FUND BALANCE	\$914,858	(\$493,811)		
ENDING FUND BALANCE	\$5,456,894			

Detail Revenues Compared to Budget

	Current YTD	Annual Budget	Variance Fav / (Unfav)	Notes
REVENUES				
1100 Local Property Tax	\$5,437,241	\$5,403,269	\$33,972	Budget based on est collection % - actual was greater than budget
1400 Local in Lieu of Taxes	655	0	655	
1500 Timber Excise Tax	152,670	151,483	1,187	
2100 Tuition and Fees	180,846	178,000	2,846	
2200 Sale of Goods and Supplies	58,771	5,000	53,771	Items such as yearbook sales, book fairs, not budgeted
2300 Investment Earnings	12,141	10,000	2,141	
2500 Gifts, Grants, Donations	27,676	86,500	(58,824)	Budget is inflated in case more donations than expected are rec'd
2600 Fines and Damages	150	1,000	(850)	
2800 Insurance Recoveries	14,064	5,000	9,064	Actually rec'd insurance claim (offsetting expenditures)
2900 Local Support Non-Tax	103,305	86,000	17,305	Unbudgeted e-rate funds received
3100 Apportionment	20,442,317	20,727,091	(284,774)	Student enrollment approximately 21 students less than budget
3300 Local Effort Assistance	329,330	345,000	(15,670)	Inc Assessed Valuation used during budget
3600 State Forests	3,986	0	3,986	
4100 State Special Purpose	10,793,646	11,079,499	(285,853)	Transp approx \$230,000 and Sped approx \$50,000 less than budget
4300 Other State Agencies	57,715	57,000	715	
5500 Federal Forests	8,295	0	8,295	
6100 Federal Special Purp - OSPI	4,590,407	4,411,262	179,145	ESSER budgets estimated high (\$1.6M), but spent less (\$895,000), then rec'd \$762,000 in enrollment stabilization
6300 Fed Grants thru Other Entities	139,579	30,000	109,579	\$107,000 in grants for WCC that were not budgeted
6900 USDA Commodities	82,200	46,361	35,839	Budget is based on previous year and actual for 21-22 was greater
7100 From Other Districts	918,694	978,813	(60,119)	KWRL Unfunded and extracurricular less than budget
7300 Nonhigh Participation	14,794	25,000	(10,206)	Less Green Mtn students attending WHS
8200 Private Foundation	67,515	25,000	42,515	Rec'd large grant for WHS Math that was not budgeted
8500 Educational Service Districts	41,154	12,000	29,154	BEST grant frm ESD112 was much greater than normal due to the large number of new teacher hires that were new to the profession
TOTAL REVENUES	\$43,477,152	\$43,663,278	(\$186,126)	

Detail Expenditures Compared to Budget

	Current YTD	Annual Budget	Variance Fav / (Unfav)	Notes
EXPENDITURES				
01 Basic Education	\$18,369,417	\$18,692,261	\$322,844	Average Teacher salary lower than budget, building carryover increases
02 Alternative Learning	769,929	712,758	(57,171)	Hired a 3rd teacher partway through year that was not budgeted
03 Dropout Reengagement	21,554	0	(21,554)	Overlooked this program during budget (we receive offsetting revenues)
11 Enrollment Stabilization	762,953	0	(762,953)	Legislature approved mid-year (long after budget was completed)
12 ESSER II	478,818	1,076,945	598,128	Budgeted high, not knowing exactly how much would be spent
13 ESSER III	77,411	11,981	(65,430)	Dual Language grant had been a state grant in the past and budgeted there
14 ESSER III LL	324,535	440,250	115,716	Budgeted high, not knowing exactly how much would be spent
19 CARES Act Other	176,200	0	(176,200)	DOH Covid Testing grant rec'd after budget
21 Special Education - State	4,516,580	5,191,668	675,088	WMS DSP teacher and many para positions unfilled during year, less out of district student programs than budgeted
23 ARP IDEA (Covid19 SPED)	113,254	116,312	3,058	
24 Special Education - Federal	522,362	437,732	(84,630)	\$94,000 in Safety Net funds rec'd were earmarked as Federal
31 Vocational - Basic - State	673,113	631,687	(41,426)	Add'l courses added at WHS (not budgeted)
34 WMS Voc - Basic State	79,603	84,105	4,502	
38 Vocational - Federal	12,407	12,600	193	
51 Title One - Federal	579,162	635,941	56,779	Budgeted larger than actual carryover from prior year
52 Other Title Grants - Federal	99,116	91,610	(7,506)	
55 Learning Asst Pgm - State	757,511	773,191	15,680	
58 Special Programs - State	273,183	267,451	(5,732)	
64 Multi Languag - Federal	25,546	24,252	(1,294)	
65 Multi Language - State	311,351	330,808	19,457	
69 Compensatory - Other	19,619	75,000	55,381	Budget is for capacity, grants rec and exp during the year are not based on budget
74 Highly Capable	65,751	75,541	9,790	
79 Inst Prgms - Other	\$58,180	\$524,250	\$466,070	Budget is for capacity, grants rec and exp during the year are not based on budget
88 Child Care	370,096	284,638	(85,458)	More students served and more staff needed due to Covid restrictions - also rec'd \$55,000 in grants that were specifically to be spent on the workforce
89 Other Community Services	260,688	283,769	23,081	KRL Extracurricular charges less than bduget
97 Districtwide Support	4,816,749	5,265,279	448,530	Moved budgeted exp to Covid programs (ESSER II, Enr Stab)
98 School Food Services	1,311,388	1,167,822	(143,566)	Higher than bugeted participation, resulting in more meals, added staff hours and higher payments to Sodexo (based on per meal price)
99 Pupil Transportation	6,597,557	6,790,973	193,416	Driver shortage - many budgeted positions unfilled during year
TOTAL EXPENDITURES	\$42,444,030	\$43,998,824	\$1,554,793	
Other Financing Uses	(118,265)	(158,265)	40,000	Forgot to transfer annual budgeted \$40,000 to CPF at end of year
SURPLUS / (DEFICIT)	1,033,123	(335,546)	0	

GF Financial Summary Comparison to Prior Year

	Prior YTD	Current YTD	Difference	Notes
REVENUES				
Local Tax	\$5,284,047	\$5,590,565	\$306,518	Levy increase
Local Support Non-Tax	220,274	396,954	\$176,680	Rec'd more e-rate than budgtd, Participation fees returned post-covid
State General Purpose	21,365,847	20,775,633	(\$590,214)	PY rec'd \$236,000 in State Forest and LEA approx \$250,000 more
State Special Purpose	9,629,128	10,851,362	\$1,222,234	Transp Allocation \$1.1M more, Sped \$200,000 more, LAP \$100,000 less than PY
Federal General Purpose	6,531	8,295	\$1,764	
Federal Special Purpose	2,745,217	4,812,186	\$2,066,969	Most of inc in ESSER funds, as well as approx \$275,000 in food service
Other School Districts	706,752	933,488	\$226,737	\$230,000 increase in KWRL unfunded between years
Other Revenues	93,947	108,669	\$14,722	
TOTAL REVENUE	\$40,051,742	\$43,477,152	\$3,425,410	
EXPENDITURES				
Salaries - Certificated	\$13,611,450	\$14,592,700	\$981,250	Increases due to COLA, step increases and a few additional staff
Salaries - Classified	8,453,234	9,712,842	\$1,259,608	Drivers, Custodians and Food Service staff were furloughed during part of the PY, plus we hired a number of staff and had step and negotiated increases
Benefits and Payroll Taxes	10,620,062	10,541,413	(\$78,649)	SEBB rates decreased from \$1,000 to \$968 per person, per month and retirement rates dropped by 9% for certs and 14% for classified staff. After paying high post-covid Unemployment rates, they also decreased
Supplies and Inst Resources	2,184,450	2,686,190	\$501,739	Increase in ESSER funds allowed increased spending on supplies, tech and curric, increased fuel prices resulted in approx \$250,000 more in fuel costs
Purchased Services	4,385,239	4,743,369	\$358,131	Various increases and decreases, with these large increases - \$60,000 Conf Reg, legal \$23,000, \$100,000 Maint, \$230,000 Sodexo
Travel	7,838	94,444	\$86,606	Used ESSER funds for unbudgeted travel (AVID was the big one)
Capital Outlay	35,970	73,072	\$37,101	Purchased electronic reader boards for 2 buildings
TOTAL EXPENDITURES	\$39,298,244	\$42,444,030	\$3,145,786	

Levy/Local Dollars

Expenditure Type	Levy Dollars 2021-2022	Levy Dollars 2020-2021
Certificated Salaries	\$ 729,700	\$ 675,000
Classified Salaries	\$1,757,000	\$1,458,000
Administrator Salaries	\$ 452,500	\$ 452,000
Benefits	\$1,201,500	\$1,042,000
Supplies/Services/Travel/Utilities/Insurance	\$ 79,000	\$ 780,000
Extracurricular	\$ 612,500	\$ 486,000
Special Education	\$ 56,000	\$ 419,000
Food Service Program	\$ 0	\$ 99,000
To/From Transportation/Bus Purchase	\$ 474,500	\$ 355,000
Daycare	\$ 73,000	\$ 86,000
Family Resource Center	\$ 0	\$ 2,000

Transportation & Food Service

Transportation

- Total Students transported = Approx 5,850 Basic average per day and 269 Special Ed/Homeless per day average
- Total Expenditures (inc Utilities) = \$6,650,000
- Total Revenues = \$5,699,000
- Total Unfunded = \$950,500 Budgeted unfunded plus utilities was \$908,500.
- District received funds from other districts based on budgeted unfunded through August. This resulted in a deficit of (\$44,860) received versus owed. This will be carried forward into 22-23 (increasing what the districts owe for next year).
- Woodland's portion of unfunded plus CPF Transfer is \$324,000, which represents 34.09% ownership of the Co-Op compared to 36.11% from 19-20 (the last normal year before Covid)

Food Service

- Due to the pandemic, the Summer Food Service Program was run for the entire year. This means that meals were served free of charge to all students all year.
- There was no delivery this year and all meals were served in the school cafeterias.
- We returned to the traditional summer program at WMS in July and August.
- Because all meals were free district participation increased. We served an average of 430 breakfasts and 1,330 lunches per day (compared to 750 per day last year).
- Sodexo Guarantee was (\$170,760) and this year the food service program broke even. This means that the guarantee was met.

Before and After School Care

- The WCC and YCC programs add opportunities for parents and students in a small community without many daycare options for families
- Programs served about 130 families throughout the year and also provided summer care. Although the schools were closed at the beginning of the school year, WCC was open all year. They also extended their hours to provide service to families during the school day so that students had a place to go during hybrid learning on their days off.
- WCC program is licensed by the state and able to provide options for low income families
- Daycare programs ran at a loss of \$73,000. Last year they had a loss of \$86,000. With the extended hours and additional staffing, we were thankful for \$96,000 in grants from the Cowlitz Tribe and DSHS to help cover the additional costs.
- The program continues to provide an important service in a community with very little daycare available and providing convenience for parents (now at both schools). It was good to get back to normal after all of the hybrid learning, masks, additional staff, etc....

Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

Capital Projects Fund

□ Beginning Fund Balance	\$ 670,237
□ Revenues/Other Fin Srce	\$ 407,769
□	
□ Expend/Other Fin Uses	\$ <u>382,320</u>
□ Ending Fund Balance	\$ 695,686

Expenditures were approx. \$374,000 for ESSER funded HVAC projects and a about \$8,000 for the KWRL projects. Total Fund Balance is made up of \$255,354 in Impact Fees, \$95,284 Designated for Future Capital Projects and \$345,048 for KWRL projects.

Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	Debt Balance 9/1/21	Debt Issued/ Increased	Debt Redeemed/ Decreased	Debt Balance 8/31/22
Voted Debt	\$47,690,000	\$ 19,220,000	\$23,530,000	\$43,380,000
Pension Liability**	\$ 1,829,909	\$ 3,131,512	\$ 0	\$ 4,961,421
Compensated Absences**	\$ 630,623	\$ 0	\$ 74,585	\$ 556,038
Leases Payable**	\$ 146,972	\$ 0	\$ 104,722	\$ 42,250
Total	\$50,297,504	\$ 22,351,512	\$23,709,307	\$48,939,709

** Required to be reported, per accounting rules. Not debt owed.

Amount available for principal/interest at August 31, 2022 = \$1,653,000

ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

□ Beginning Fund Balance	\$256,211
□ Revenues	\$245,179
□ Expenditures	\$237,099
□ Ending Fund Balance	\$264,390

TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the for Co-Op districts.

□ Beginning Fund Balance	\$2,464,372
□ Revenues	\$1,293,850
□ Expenditures	\$1,091,152
□ Ending Fund Balance	\$2,667,069