

# WOODLAND SCHOOL DISTRICT 2020-2021 YEAR END FINANCIAL SUMMARY

Presented by:

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Exec Director of Business Services

# Historical Fund Balance Summary

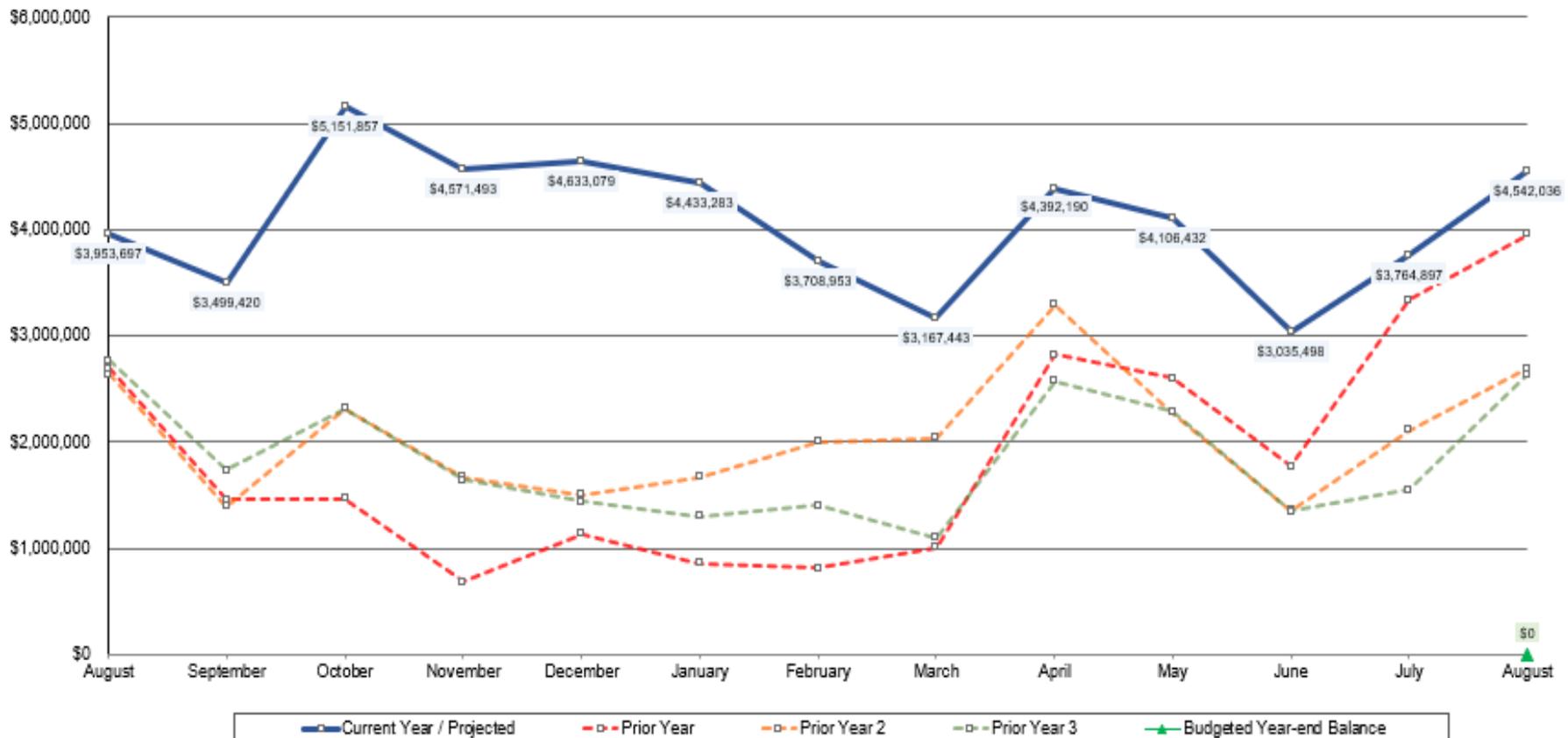
- History of total fund balance at year-end and the percentage of budgeted expenditures

Year Ended	% of Expenditures	Budget	Total Fund Balance
2014	11.8%	\$ 23,652,108.00	\$ 2,785,917.00
2015	11.4%	\$ 25,016,430.00	\$ 2,842,390.00
2016	9.5%	\$ 28,233,915.00	\$ 2,676,560.00
2017	9.1%	\$ 30,270,375.00	\$ 2,764,560.00
2018	7.9%	\$ 33,573,646.00	\$ 2,636,629.00
2019	7.2%	\$ 37,468,437.00	\$ 2,695,935.00
2020	9.9%	\$ 40,114,208.00	\$ 3,953,697.00
2021	10.6%	\$ 42,894,083.00	\$ 4,542,036.00

# Monthly FB Summary

For the Period Ending August 31, 2021

Month-End Balances (Year-over-Year Trend)



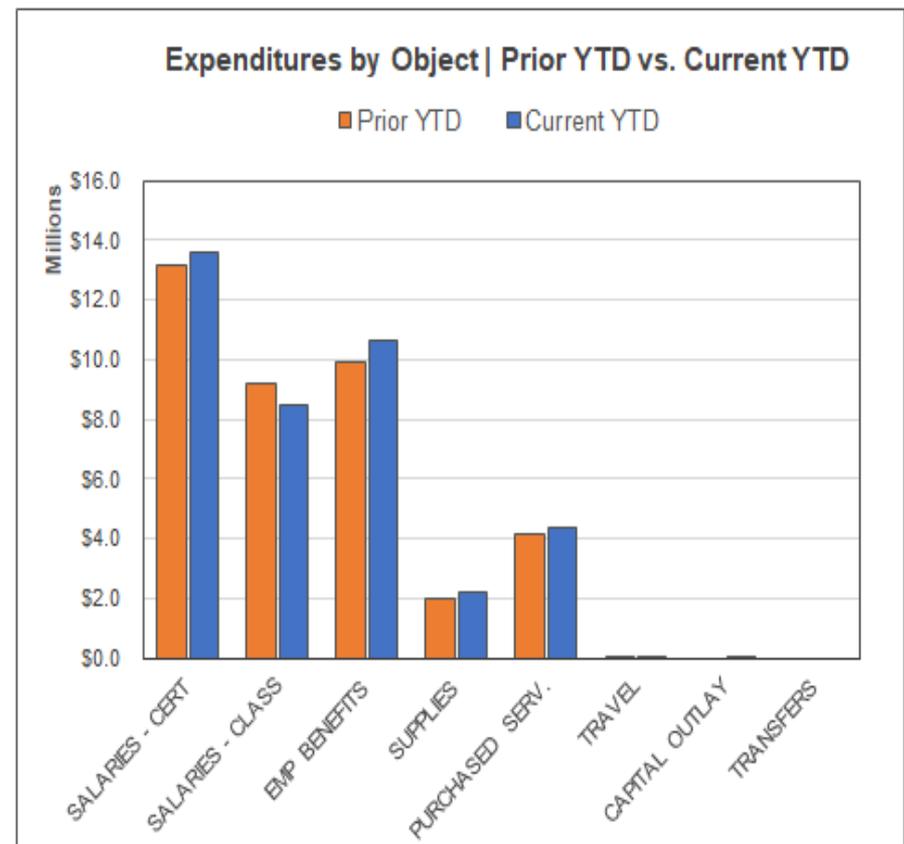
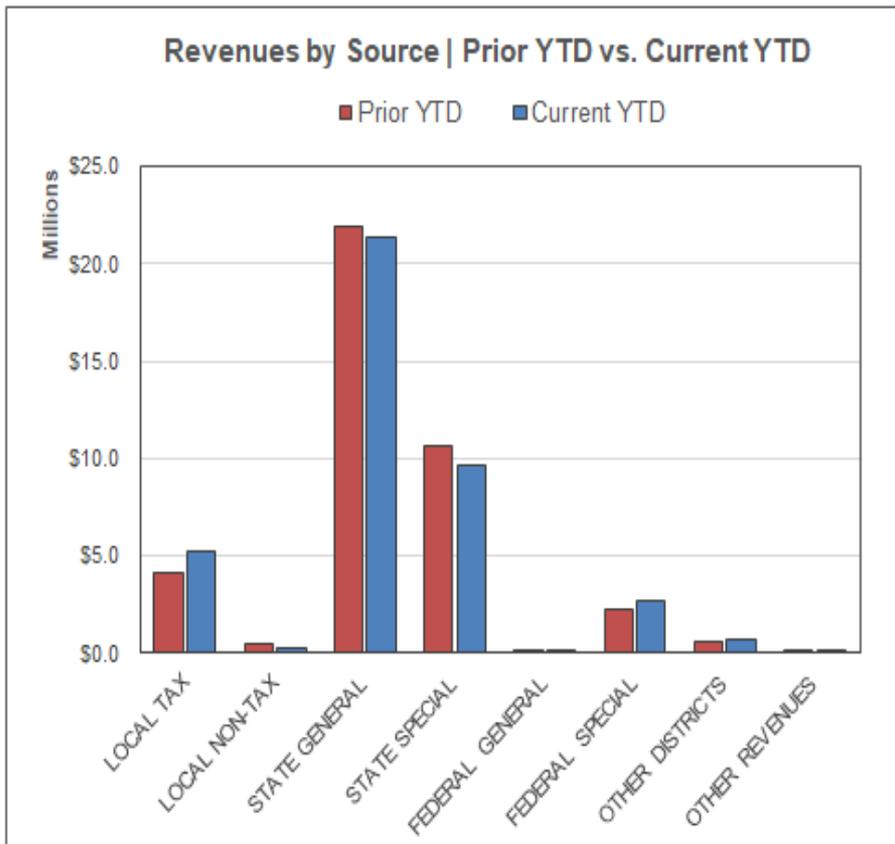
# Fund Balance/Enrollment

	August 31, 2021	August 31, 2020
Total Ending Fund Bal – NEW 19-20 (SFO/SF1)	\$4,542,036 \$2,859,880/\$1,682,156	\$3,953,697 \$2,769,175/\$1,184,523
Restricted for Pgm Carryover	\$ 0	\$ 2,714
Nonspendable for Prepaid Exp	\$ 190,879	\$ 218,073
Assigned for Building/Dept CO	\$ 304,918	\$ 243,020
Unassigned Fund Bal	\$4,046,239	\$3,489,890
Unreserved FB Increase 19-20 to 20-21	\$ 556,349	\$1,412,271
Budgeted Inc/(Dec) in FB	(\$ 259,219)	(\$ 213,031)
Actual Inc/(Dec) in FB	\$ 588,339	\$1,257,763
Budgeted Enrollment	2,366.00	2,406.00
Actual Enrollment	2,291.39	2,387.68

# GF Financial Summary-YTD % of Budget

	Current YTD	Annual Budget	YTD % of Budget	Notes
<b>REVENUES</b>				
Local Tax	\$5,284,047	\$5,144,957	102.70%	Unbudgeted State Forest Funds of \$329,000 rec'd
Local Support Non-Tax	220,274	\$654,581	33.65%	Local Food Service funds not rec'd (free meals for all students)
State General Purpose	21,365,847	\$21,920,304	97.47%	Less apportionment (enrollment less than budget)
State Special Purpose	9,629,128	\$10,991,271	87.61%	Transportation (STARS formula) and Special Ed (less students)
Federal General Purpose	6,531	\$0		
Federal Special Purpose	2,745,217	\$2,611,050	105.14%	Unbudgeted ESSER and FEMA funds received
Other School Districts	706,752	\$1,062,731	66.50%	KWRL unfunded less than budgeted (Stabilization funds received/less exp)
Other Revenues	93,947	\$249,970	37.58%	Transfer from Debt Service budgeted, but not needed
<b>TOTAL REVENUE</b>	<b>\$40,051,742</b>	<b>\$42,634,864</b>	<b>93.94%</b>	
<b>EXPENDITURES</b>				
Salaries - Certificated Employees	\$13,611,450	\$13,892,194	97.98%	Budgeted SLP unfilled, less subs with partial remote learning, less leave buyback
Salaries - Classified Employees	8,453,234	\$9,840,454	85.90%	KWRL/Cooks/Custodians furloughed, Special Ed para positions unfilled, less extracurricular
Employee Benefits and Payroll Taxes	10,620,062	\$11,206,824	94.76%	Lower salaries means lower benefits
Supplies, Instr. Resources, and Non-Cap Items	2,184,450	\$2,187,536	99.86%	
Purchased Services	4,385,239	\$5,531,463	79.28%	\$80,000 utility savings, \$130,000 in Special Ed outside placements and \$130,000 Sodexo less than budgeted, \$625,000 budgeted for capacity
Travel	7,838	\$70,450	11.13%	Very little travel, due to Covid restrictions
Capital Outlay	35,970	\$0		
Transfers	0	\$165,160	0.00%	On report as Other Financing Uses below
<b>TOTAL EXPENDITURES</b>	<b>\$39,298,244</b>	<b>\$42,894,080</b>	<b>91.62%</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>\$753,499</b>	<b>(\$259,216)</b>		
<b>OTHER FINANCING SOURCES / (USES)</b>				
Other Financing Sources	\$0	\$200,000		
Other Financing Uses	(\$165,160)	(\$165,160)		
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$588,339</b>	<b>(\$224,376)</b>		
<b>ENDING FUND BALANCE</b>	<b>\$4,542,036</b>			

# Revenues/Expenditures By Object, Compared to Prior Year (does not include transfers)



# Detail Revenues Compared to Budget

	Current YTD	Annual Budget	Variance Fav / (Unfav)	Notes
1100 Local Property Tax	\$5,127,845	\$4,984,532	\$143,313	Budget based on est collection % - actual was greater than budget
1400 Local in Lieu of Taxes	1,126	0	1,126	
1500 Timber Excise Tax	155,076	160,425	(5,349)	
2100 Tuition and Fees	114,618	225,300	(110,682)	Participation fees waived for all, WCC fees less than budgeted
2200 Sale of Goods/Services	7,917	244,781	(236,864)	Local Food Service fees not collected due to free meals for all students
2300 Investment Earnings	5,037	20,000	(14,963)	Lower than budgeted interest rates
2500 Local Grants/Donations	14,336	84,500	(70,164)	Less grants from PTSA, etc...
2600 Fines and Damages	1,288	0	1,288	
2800 Insurance Recoveries	0	5,000	(5,000)	
2900 Local Support Non-Tax	77,077	75,000	2,077	
3100 Apportionment	20,448,953	21,260,304	(811,351)	Student enrollment approximatey 74 students less than budget
3300 Local Effort Assistance	587,878	660,000	(72,122)	Budget based on est Assessed Valuation, Actual AV higher, resulting in less LEA
3600 State Forests	329,017	0	329,017	State Forest funds are not budgeted, as I never know how much we will receive
4100 State Special Purpose (OSPI)	9,565,077	10,804,271	(1,239,194)	Transp almost \$1M less than budget, Sp Ed almost \$200,000 due to less students than budgeted
4300 State From Other Agencies	64,051	187,000	(122,949)	Sp Ed 0-2 budgeted, but rev/exp no longer run through district
5500 Federal Forests	6,531	0	6,531	
6100 Fed'l Special Purpose (OSPI)	2,343,494	2,510,689	(167,195)	\$700,000 budget for capacity, includes \$385,000 ESSER (Covid), \$200,000 more than budget for school meals
6300 Fed'l from Other Agencies	324,773	34,000	290,773	Rec'd \$88,000 Covid Funds from Cowlitz County and \$120,000 from FEMA (Covid)
6900 USDA Commodities	76,950	66,361	10,589	
7100 From Other Districts	682,301	1,037,731	(355,430)	Decrease in Transp expenditures, resulted in KRL districts owing less than budget for unfunded
7300 Nonhigh Participation	24,451	25,000	(549)	
8200 Private Foundation	76,587	39,970	36,617	WHS Math grant \$24,000 more than budget and InvestEd Digital Equity grant of \$8.800
8500 Educational Service Districts	17,360	10,000	7,360	
9900 Transfers	0	200,000	(200,000)	Budgeted transfer from Debt Service, but did not make transfer
<b>TOTAL REVENUES</b>	<b>\$40,051,742</b>	<b>\$42,634,864</b>	<b>(\$2,583,122)</b>	

# Detail Expenditures Compared to Budget

	Current YTD	Annual Budget	Variance Fav / (Unfav)	Notes
01 Basic Education	\$17,934,892	\$18,691,509	\$756,617	Lower salaries and benefits due to remote learning, exp budgeted in 01(BEA), but spent in 02 (ALE)
02 Alternative Learning Ed	1,030,560	552,046	(478,514)	Studnt counts in alternative programs more than doubled in 20-21, resulting in added expenditures
03 Dropout Reengagement	9,070	9,000	(70)	
12 ESSER II	83,065	0	(83,065)	Individual ESSER programs not budgeted (\$700,000 for capacity in program 79 below)
14 ESSER III (Learning Loss)	102,131	0	(102,131)	Individual ESSER programs not budgeted (\$700,000 for capacity in program 79 below)
21 State Special Education	4,770,821	5,363,898	593,077	Budgeted para positions unfilled, actual outside placements less than budgeted
22 Infants and Toddlers	0	135,000	135,000	Infants and Toddlers program no longer run through district
24 Fed'l Special Education	522,006	418,289	(103,717)	\$107,000 of Safety Net received was designated as Federal
31 High School CTE	599,083	662,744	63,661	Actual CTE classes were less than budgeted, resulting in less salary, benefits and supplies
34 Middle School CTE	79,847	82,156	2,308	
38 Vocational - Federal	12,727	13,000	273	
51 Federal Title One	454,770	535,159	80,389	Can carryover funds to next year, decided to use ESSER III funds for summer school,
52 Federal Other Title Programs	106,610	98,392	(8,218)	
55 State Learning Assist Pgm	842,771	799,421	(43,349)	Revenues were greater than budget, so expenditures were adjusted to match revenues
58 State Special Pgms	268,649	252,356	(16,293)	Budget is based on know programs at the time. We received additional grants during the year.
64 Fed'l ELL	27,223	26,900	(323)	
65 State ELL	296,565	366,900	70,334	Revenues were less than budget, so expenditures adjusted to match revenues
69 Compensatory - Other	25,958	75,000	49,042	Budget is for capacity. Grants are rec'd during the year, not based on budget.
74 Highly Capable	66,254	79,728	13,474	Revenues were less than budget, so expenditures adjusted to match revenues
76 Targeted Assistance - Federal	92,482	0	(92,482)	Cowlitz County Covid grant and K-12 Tech Grant rec'd after budget completed
79 Instructional Programs - Other	56,927	741,161	684,234	\$700,000 budgeted for capacity
88 Child Care	313,036	272,313	(40,722)	Additional staffing necessary to meet Covid requirements
89 Other Community Services	142,098	289,415	147,317	KRL Extracurricular charges \$111,000 less than budget, FCRC exp also much less than budgeted
97 Districtwide Support	5,289,862	5,374,005	84,143	Custodians furloughed for short time and custodial positions not filled
98 School Food Services	1,037,777	1,208,653	170,876	Kitchen staff furloughed, Sodexo payments less than budgeted
99 Pupil Transportation	5,133,060	6,681,876	1,548,817	KwRL staff furloughed, buses not running for portion of year saved in fuel, parts, repairs
<b>TOTAL EXPENDITURES</b>	<b>\$39,298,244</b>	<b>\$42,728,920</b>	<b>\$3,430,678</b>	

# GF Financial Summary Comparison to Prior Year

	Prior YTD	Current YTD	Difference	Notes
<b>REVENUES</b>				
Local Tax	\$4,097,375	\$5,284,047	\$1,186,672	Increased levy starting in 2021
Local Support Non-Tax	482,254	220,274	(\$261,980)	Drop in food service and participation fees
State General Purpose	21,888,497	21,365,847	(\$522,650)	Apportionment in 20-21 based on actual enrollment, no adj for Covid like in 19-20
State Special Purpose	10,685,077	9,629,128	(\$1,055,949)	Most of decrease, due to Transportation allocation decrease (based on STARS)
Federal General Purpose	7,214	6,531	(\$683)	
Federal Special Purpose	2,291,935	2,745,217	\$453,282	\$329,000 more ESSER funds rec'd and \$120,000 in FEMA
Other School Districts	625,722	706,752	\$81,030	Unfunded in 20-21 was greater, so rec'd more from KRL districts
Other Revenues	33,133	93,947	\$60,814	Received InvestEd Digital Equity and large increase to WHS Math grant
<b>TOTAL REVENUE</b>	<b>\$40,111,207</b>	<b>\$40,051,743</b>	<b>(\$59,464)</b>	
<b>EXPENDITURES</b>				
Certificated Salaries	\$13,141,953	\$13,611,450	\$469,497	Increases due to COLA and step increases
Classified Salaries	9,237,068	8,453,234	(\$783,834)	Classified staff furloughed in 20-21 (Covid), full state revenues rec'd in 19-20
Benefits	9,929,847	10,620,062	\$690,215	Full year of SEBB (started 1/1/20), prior year only 11 months medical benefits, furlough did not affect health benefits only mandatory benefits and retirement
Supplies	1,965,323	2,184,450	\$219,127	Inflationary increases, some students in buildings all year (vs 19-20)
Purchased Services	4,187,017	4,385,239	\$198,222	Inflationary increases, some students in buildings all year (vs 19-20)
Travel	49,999	7,838	(\$42,161)	Very little travel in 20-21 due to Covid
Capital Outlay	0	35,970	\$35,970	Purchase of tech van and GF portion of the TEAM High portable
Transfers	0	0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$38,511,207</b>	<b>\$39,298,243</b>	<b>\$787,036</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>\$1,600,000</b>	<b>\$753,500</b>	<b>(\$846,500)</b>	
<b>OTHER FIN SOURCES / (USES)</b>				
Other Financing Sources	\$200,000	\$0	(\$200,000)	
Other Financing Uses	(\$542,238)	(\$165,160)	\$377,078	
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$1,257,762</b>	<b>\$588,340</b>	<b>(\$669,422)</b>	
<b>ENDING FUND BALANCE</b>	<b>\$3,953,697</b>	<b>\$4,542,036</b>		

# Levy/Local Dollars

<b>Expenditure Type</b>	<b>Levy Dollars 2020-2021</b>	<b>Levy Dollars 2019-2020</b>
Certificated Salaries	\$ 675,000	\$ 701,000
Classified Salaries	\$1,458,000	\$1,293,000
Administrator Salaries	\$ 452,000	\$ 170,000
Benefits	\$1,042,000	\$ 916,950
Supplies/Services/Travel/Utilities/Insurance	\$ 780,000	\$ 71,000
Extracurricular	\$ 486,000	\$ 541,000
Special Education	\$ 419,000	\$ 287,000
Food Service Program	\$ 99,000	\$ 206,000
To/From Transportation/Bus Purchase	\$ 355,000	\$ 279,000
Daycare	\$ 86,000	\$ 64,000
Family Resource Center	\$ 2,000	\$ 6,000

# Transportation & Food Service

## Transportation

- Total Students transported = Approx 4,000 Basic average per day and 300 Special Ed/Homeless per day average (for only part of the year, depending on the district)
- Total Expenditures (inc Utilities) = \$5,187,000
- Total Revenues = \$4,577,000
- Total Unfunded = \$610,000 Budgeted unfunded plus utilities was \$1,096,000.
- District received funds from other districts based on budgeted unfunded through April. This resulted in \$121,000 total received, greater than the annual costs. This will be carried forward into 21-22 (decreasing what the districts owe for next year).
- Woodland's portion of unfunded plus CPF Transfer is \$355,000, which represents 36.11% ownership of the Co-Op (using 19-20 hours/miles until we have a full normal Transportation year)

## Food Service

- Due to the pandemic, the Summer Food Service Program was run for the entire year. This means that meals were served free of charge to all students all year.
- We continued delivery to homes through the end of February (during hybrid) and through mid-April (Mondays only). We also served at the buildings when the students returned and also had pick-up available at WMS all year.
- The traditional summer program (pick up at WMS only) was run in July and August.
- Because all meals were free and we continued with delivery, district participation increased. We served an average of 480 breakfasts and 760 lunches per day.
- Sodexo Guarantee was (\$256,750) and the actual for this year was (\$98,650). This means that the guarantee was met. This did not include the driver and bus costs of delivering (approx \$75,000) as we were allowed to keep these costs in program 99 and they kept some of the driver employed when we weren't providing to/from transportation.

# Before and After School Care

- The WCC and YCC programs add opportunities for parents and students in a small community without many daycare options for families
- Programs served about 130 families throughout the year and also provided summer care. Although the schools were closed at the beginning of the school year, WCC was open all year. They also extended their hours to provide service to families during the school day so that students had a place to go during hybrid learning on their days off.
- WCC program is licensed by the state and able to provide options for low income families
- Daycare programs ran at a loss of \$86,000. Last year they had a loss of \$64,000. With the extended hours and additional staffing, we were thankful for \$58,000 in grants from the Cowlitz Tribe and DSHS to help cover the additional costs.
- The program continues to provide an important service in a community with very little daycare available and providing convenience for parents (now at both schools). WCC was a great help to families this year as they continued to provide before, after and full-day care during remote and hybrid learning.

# Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

# Capital Projects Fund

□ Beginning Fund Balance	\$ 777,272
□ Revenues/Other Fin Srce	\$ 478,704
□	
□ Expend/Other Fin Uses	\$ <u>585,739</u>
□ Ending Fund Balance	\$ 670,237

Expenditures were for the completion of the WMS water project (state grant), the KWRL tank project and the TEAM High portable. Total Fund Balance is made up of \$223,487 in Impact Fees, \$94,940 Designated for Future Capital Projects, and \$351,810 for KWRL projects.

# Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	<b>Debt Balance 9/1/20</b>	<b>Debt Issued/ Increased</b>	<b>Debt Redeemed/ Decreased</b>	<b>Debt Balance 8/31/20</b>
Voted Debt	\$48,990,000	\$ 0	\$ 1,300,000	\$47,690,000
Pension Liability**	\$11,576,115	\$ 0	\$ 9,746,206	\$ 1,829,909
Compensated Absences**	\$ 656,746	\$ 0	\$ 26,123	\$ 630,623
Total	\$61,197,158	\$ 0	\$11,072,329	\$50,150,532

\*\* Required to be reported, per accounting rules. Not debt owed.

Amount available for principal/interest at August 31, 2021 = \$1,430,000

# ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

□ Beginning Fund Balance	\$257,528
□ Revenues	\$ 56,761
□ Expenditures	\$ 57,978
□ Ending Fund Balance	\$256,311

# TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the for Co-Op districts (district payments for 20-21 were made to the Capital Projects Fund).

□ Beginning Fund Balance	\$3,146,340
□ Revenues	\$ 738,428
□ Expenditures	\$1,420,397
□ Ending Fund Balance	\$2,464,371