



Woodland School District 2021-22 BUDGET APPROVAL

PRESENTED BY:

STACY BROWN

EXECUTIVE DIRECTOR OF BUSINESS
SERVICES

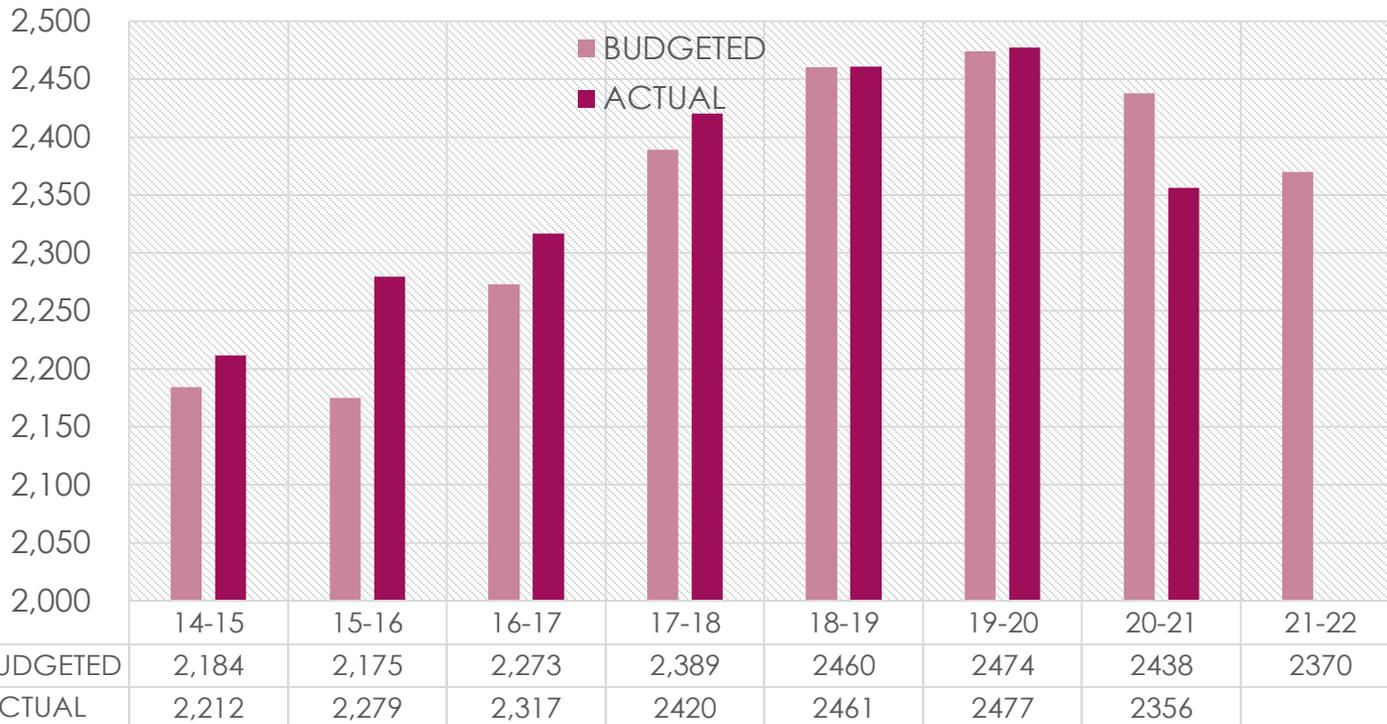
AUGUST 25, 2021

GENERAL FUND

▶ Beginning Fund Balance	\$ 4,500,000
▶ Revenues/Other Financing Source	\$ 43,663,277
▶ Expenditures	\$ 43,998,820
▶ Other Financing Uses	<u>\$ 158,265</u>
▶ Ending Fund Balance	\$ 4,006,192

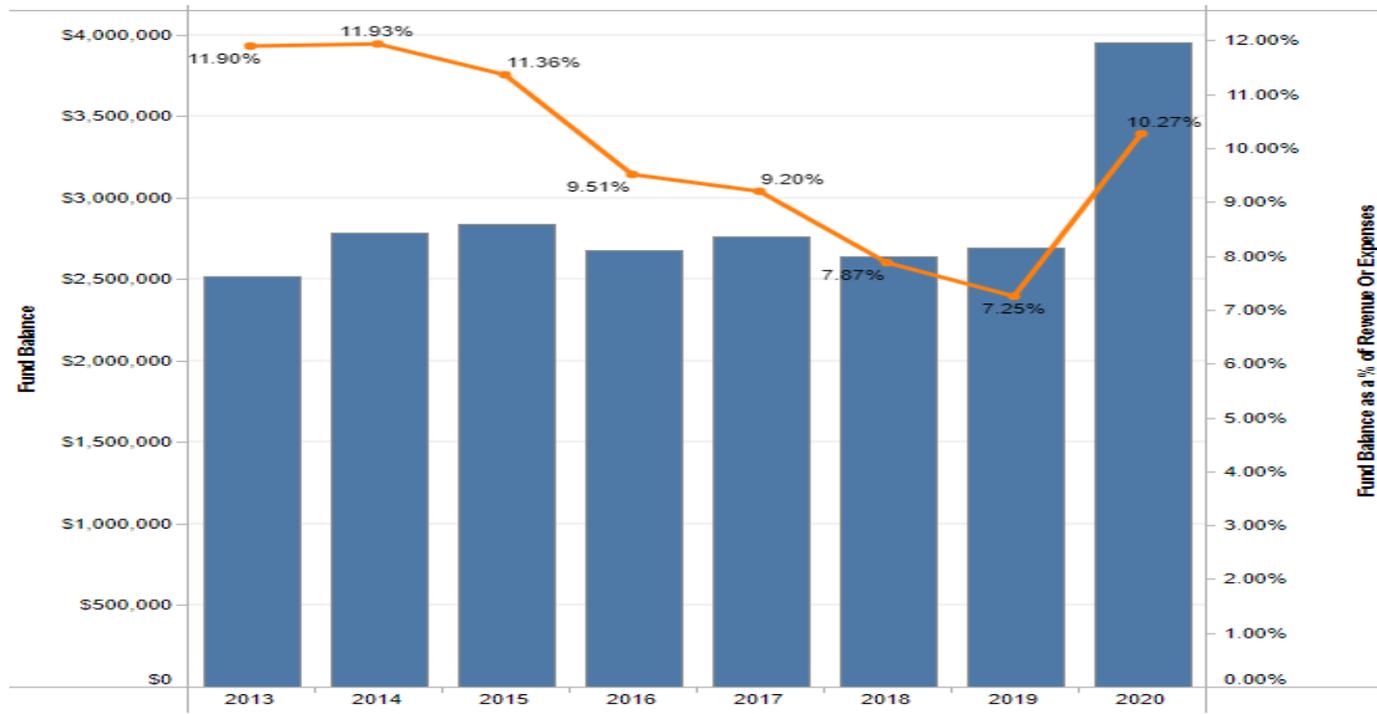
Enrollment History – Budget to Actual

ENROLLMENT HISTORY



Actual enrollment for 20-21 is 82 students less than budget. The estimated enrollment for 21-22 is 68 students less than the 20-21 budget and only 14 students more than the 20-21 actual average FTE.

21-22 Budget Historical Fund Balance/FB as a % of Expenditures Summary



This slide shows a history of actual ending fund balance and historical FB as percentage of expenditures. We often budget a decrease in FB, but if you look at the historical year-end FB, you see that we have increased FB in each of the past 2 of the past 3 years. Due to the pandemic, 20-21 is projected to have another increase in Fund Balance (between \$500,000 and \$600,000), with a % of 10.6%. The projected increase in fund balance allows us to budget a much higher deficit than in past years (\$494,000), while still maintaining a fund balance that is approximately 9.7% of expenditures.

Uses of Levy/Enrichment Funds

Expenditure Type	Enrichment Funds 2021-2022
Certificated Salaries	\$ 890,000
Classified Salaries	\$1,732,000
Administrator Salaries	\$ 567,000
Benefits	\$1,050,000
MSOCS (Materials/Supplies/Operating Costs)	\$ 150,000
Extracurricular	\$ 660,000
Special Education	\$ 630,000
Food Service Program	\$ 105,000
Family Resource Coordinator	\$ 10,000
To/From Transportation	\$ 361,000
KWRL Bus Purchase/Capital Allocation	\$ 118,000

CAPITAL PROJECTS FUND

▶ Beginning Fund Balance	\$ 690,000
▶ Revenues/Other Financing Source	\$ 342,000
▶ Expenditures/Financial Uses	<u>\$ 700,000</u>
▶ Ending Fund Balance	\$ 332,500

DEBT SERVICE FUND

▶ Beginning Fund Balance	\$ 1,683,000
▶ Revenues/Other Financial Source	\$ 3,537,450
▶ Expenditures/Other Financial Uses	<u>\$ 3,940,000</u>
▶ Ending Fund Balance	\$ 1,280,450

Debt Outstanding 9/1/21 = \$47,670,000

ASB FUND

ASB funds are for the extracurricular benefit of the students. Their involvement in the decision-making process is an integral part of associated student body government.

Beginning Fund Balance	\$ 250,000
Revenues	\$ 357,250
Expenditures	<u>\$ 375,500</u>
Ending Fund Balance	\$ 231,750

TRANSPORTATION VEHICLE FUND

This fund is used to replace buses for the KWRL Cooperative districts. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual payments made by the four member districts (Kalama, Woodland, Ridgefield and La Center) to cover options and buses necessary for growth. This fund is fully self-supporting with state depreciation funds.

Beginning Fund Balance	\$ 2,474,000
Revenues	\$ 1,070,000
Expenditures	<u>\$ 2,000,000</u>
Ending Fund Balance	\$ 1,544,000

4-YEAR BUDGET

FOUR-YEAR BUDGET PLAN FOR THE FISCAL YEARS

2021-2022

2022-2023

2023-2024

2024-2025

Form Number F-195F

August 25, 2021

4-YEAR BUDGET – GENERAL FUND SUMMARY

	2021-2022	2022-2023	2021-2024	2024-2025
	Current	Forecast	Forecast	Forecast
Beginning Fund Balance	4,500,000	4,006,192	3,437,199	2,583,053
Revenues/Fin Sources	43,663,277	45,145,012	45,760,486	46,394,864
Expenditures/Fun Uses	44,157,085	45,714,005	46,614,632	46,878,054
Excess Revenues Over (Under) Expenditures	(493,808)	(568,993)	(854,146)	(483,190)
Ending Fund Balance	4,006,192	3,437,199	2,583,053	2,099,863
Enrollment	2,370.00	2,470.00	2,500.00	2,520.00
Certificated Staff	165.60	166.00	167.00	169.00
Classified Staff	183.88	184.00	183.00	183.00

4-YEAR BUDGET – CAPITAL PROJECTS FUND SUMMARY

	2021-2022	2022-2023	2021-2024	2024-2025
	Current	Forecast	Forecast	Forecast
Beginning Fund Balance	690,000	332,000	422,000	367,000
Revenues/Fin Sources	342,000	190,000	195,000	200,000
Expenditures/Fun Uses	700,000	100,000	250,000	250,000
Excess Revenues Over (Under) Expenditures	(358,000)	90,000	(55,000)	(50,000)
Ending Fund Balance	332,000	422,000	367,000	317,000

4-YEAR BUDGET – DEBT SERVICE FUND SUMMARY

	2021-2022	2022-2023	2021-2024	2024-2025
	Current	Forecast	Forecast	Forecast
Beginning Fund Balance	1,683,000	1,280,450	1,348,450	1,421,450
Revenues/Fin Sources	3,537,450	3,518,000	3,618,000	3,738,000
Expenditures/Fun Uses	3,940,000	3,450,000	3,545,000	3,875,000
Excess Revenues Over (Under) Expenditures	(402,550)	68,000	73,000	(137,000)
Ending Fund Balance	1,280,450	1,348,450	1,421,450	1,284,450

4-YEAR BUDGET – ASB FUND SUMMARY

	2021-2022	2022-2023	2021-2024	2024-2025
	Current	Forecast	Forecast	Forecast
Beginning Fund Balance	250,000	231,750	229,750	225,750
Revenues/Fin Sources	357,250	364,000	371,000	384,000
Expenditures/Fun Uses	375,500	366,000	375,000	391,000
Excess Revenues Over (Under) Expenditures	(18,250)	(2,000)	(4,000)	(7,000)
Ending Fund Balance	231,750	229,750	225,750	218,750

4-YEAR BUDGET – TRANSPORTATION VEHICLE FUND SUMMARY

	2021-2022	2022-2023	2021-2024	2024-2025
	Current	Forecast	Forecast	Forecast
Beginning Fund Balance	2,474,000	1,544,000	1,141,000	1,056,000
Revenues/Fin Sources	1,070,000	1,097,000	1,215,000	1,300,000
Expenditures/Fun Uses	2,000,000	1,500,000	1,300,000	1,300,000
Excess Revenues Over (Under) Expenditures	(930,000)	(403,000)	(85,000)	0
Ending Fund Balance	1,544,000	1,141,000	1,056,000	1,056,000