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SOURCES AND USES OF FUNDS

Woodland Public Schools  
Limited Tax General Obligation Bonds, 2012

Sources:

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Bond Proceeds:	
Par Amount	400,000.00
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	400,000.00
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Uses:

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Project Fund Deposits:	
Project Fund	394,500.00
Delivery Date Expenses:	
Cost of Issuance	4,500.00
Underwriter's Discount	<hr/> 1,000.00
	5,500.00
	<hr/>
	400,000.00
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**BOND SUMMARY STATISTICS**

Woodland Public Schools  
Limited Tax General Obligation Bonds, 2012

Dated Date	07/13/2012
Delivery Date	07/13/2012
Last Maturity	06/01/2016
Arbitrage Yield	2.040430%
True Interest Cost (TIC)	2.157551%
Net Interest Cost (NIC)	2.153071%
All-In TIC	2.690100%
Average Coupon	2.040000%
Average Life (years)	2.211
Duration of Issue (years)	2.159
Par Amount	400,000.00
Bond Proceeds	400,000.00
Total Interest	18,041.79
Net Interest	19,041.79
Total Debt Service	418,041.79
Maximum Annual Debt Service	107,650.25
Average Annual Debt Service	107,650.25
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	2.500000
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Total Underwriter's Discount	2.500000
Bid Price	99.750000

Bond Component	Par Value	Price	Average Coupon	Average Life
Serial Maturities	400,000.00	100.000	2.040%	2.211
	400,000.00			2.211

	TIC	All-In TIC	Arbitrage Yield
Par Value	400,000.00	400,000.00	400,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-1,000.00	-1,000.00	
- Cost of Issuance Expense		-4,500.00	
- Other Amounts			
Target Value	399,000.00	394,500.00	400,000.00
Target Date	07/13/2012	07/13/2012	07/13/2012
Yield	2.157551%	2.690100%	2.040430%

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BOND DEBT SERVICE

Woodland Public Schools  
Limited Tax General Obligation Bonds, 2012

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2013	88,272.06	2.040%	6,818.99	95,091.05
06/01/2014	101,807.58	2.040%	5,842.67	107,650.25
06/01/2015	103,895.05	2.040%	3,755.20	107,650.25
06/01/2016	106,025.31	2.040%	1,624.93	107,650.24
	400,000.00		18,041.79	418,041.79

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BOND DEBT SERVICE

Woodland Public Schools  
Limited Tax General Obligation Bonds, 2012

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2012	38,137.93	2.040%	3,128.00	41,265.93	
06/01/2013	50,134.13	2.040%	3,690.99	53,825.12	95,091.05
12/01/2013	50,645.50	2.040%	3,179.62	53,825.12	
06/01/2014	51,162.08	2.040%	2,663.04	53,825.12	107,650.25
12/01/2014	51,683.94	2.040%	2,141.19	53,825.13	
06/01/2015	52,211.11	2.040%	1,614.01	53,825.12	107,650.25
12/01/2015	52,743.66	2.040%	1,081.46	53,825.12	
06/01/2016	53,281.65	2.040%	543.47	53,825.12	107,650.24
	400,000.00		18,041.79	418,041.79	418,041.79

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COST OF ISSUANCE

Woodland Public Schools  
Limited Tax General Obligation Bonds, 2012

Cost of Issuance	\$/1000	Amount
Bond Counsel	5.00	2,000.00
PFM	3.25	1,300.00
Schulkin Rein PLLC	3.00	1,200.00
	11.25	4,500.00

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