



Washington Retirement System Contribution Rates

Contribution rates **in effect** are those currently being collected by the Department of Retirement Systems. They include supplemental rates for the cost of 2008 pension legislation.

Adopted rates are those that passed the Legislature or were approved by the Law Enforcement Officers' and Fire Fighters' Plan 2 Retirement Board (LEOFF Board). They include supplemental rates for the cost of 2009 pension legislation.

We calculated the **projected rates** based on the 2007 valuation data and current plan provisions. They include asset returns, as reported by the Washington State Investment Board, through February 28, 2009, and supplemental rates from the 2009 Legislative Session. These rates will vary based on the future asset returns, actual contributions collected, any changes to plan provisions, and the demographic changes of the plan populations between the date we calculated the projected rates and when rates get adopted for the periods shown.

All rates are subject to change by the Legislature.

Effective dates: Unless otherwise specified, PERS, PSERS, LEOFF, and WSPRS rates are effective from 7/1 to 6/30 of each year. TRS and SERS rates are effective from 9/1 to 8/31 of each year.

Employee Contribution Rates (Revised 9/2/09)			
	In Effect	Projected	
	(9/1/09 - 6/30/11) ¹	(7/1/11 - 6/30/13) ¹	(7/1/13 - 6/30/15) ¹
	2009-11 ^{2,5}	2011-13 ^{3,5}	2013-15 ^{3,5}
PERS⁵			
Plan 1 Members	6.00%	6.00%	6.00%
Plan 2 Members	3.90%	4.43%	5.82%
TRS⁵			
Plan 1 Members	6.00%	6.00%	6.00%
Plan 2 Members	3.36%	4.69%	5.82%
SERS			
Plan 2 Members	3.14%	3.97%	4.78%
PSERS			
Members	6.55%	6.71%	6.74%
LEOFF			
Plan 1 Members	0.00%	0.00%	0.00%
Plan 2 Members	8.46%	8.46%	7.57%
WSPRS			
Plan 1 Members	5.08%	6.98%	6.85%
Plan 2 Members	5.08%	6.98%	6.85%



Employer Contribution Rates (Revised 9/2/09)					
	In Effect	Projected			
	(9/1/09 - 6/30/11) ¹	(7/1/11 - 6/30/12) ¹	(7/1/12 - 6/30/13) ¹	(7/1/13- 6/30/14)	(7/1/14- 6/30/15)
	2009-11 ^{2,5}	2011-13 ^{3,5}		2013-15 ^{3,5}	
PERS Plans 1, 2, & 3					
Normal Cost	4.01%	4.54%	4.54%	5.93%	5.93%
Plan 1 UAAL	1.14%	3.78%	4.53%	5.28%	5.43%
DRS Expense Charge	0.16%	0.16%	0.16%	0.16%	0.16%
Total	5.31%	8.48%	9.23%	11.37%	11.52%
TRS Plans 1, 2, & 3					
Normal Cost	4.13%	5.46%	5.46%	6.59%	6.59%
Plan 1 UAAL	1.85%	6.50%	7.50%	8.50%	9.35%
DRS Expense Charge	0.16%	0.16%	0.16%	0.16%	0.16%
Total	6.14%	12.12%	13.12%	15.25%	16.10%
SERS Plans 2 & 3					
Normal Cost	4.14%	4.97%	4.97%	5.78%	5.78%
PERS 1 UAAL	1.14%	3.78%	4.53%	5.28%	5.43%
DRS Expense Charge	0.16%	0.16%	0.16%	0.16%	0.16%
Total	5.44%	8.91%	9.66%	11.22%	11.37%
PSERS					
Normal Cost	6.55%	6.71%	6.71%	6.74%	6.74%
PERS 1 UAAL	1.14%	3.78%	4.53%	5.28%	5.43%
DRS Expense Charge	0.16%	0.16%	0.16%	0.16%	0.16%
Total	7.85%	10.65%	11.40%	12.18%	12.33%
LEOFF Plan 1					
Local Employer	0.00%	0.00%	0.00%	0.00%	0.00%
DRS Expense Charge	0.16%	0.16%	0.16%	0.16%	0.16%
Local Employer Total	0.16%	0.16%	0.16%	0.16%	0.16%
State ⁷	0.00%	0.00%	0.00%	0.00%	0.00%
Plan 1 Total	0.16%	0.16%	0.16%	0.16%	0.16%
LEOFF Plan 2					
Local Employer	5.08%	5.08%	5.08%	4.55%	4.55%
DRS Expense Charge	0.16%	0.16%	0.16%	0.16%	0.16%
Local Employer Total	5.24%	5.24%	5.24%	4.71%	4.71%
State ⁷	3.38%	3.38%	3.38%	3.02%	3.02%
Plan 2 Total	8.62%	8.62%	8.62%	7.73%	7.73%
WSPRS Plans 1 & 2					
Normal Cost - State	6.40%	8.30%	8.30%	8.17%	8.17%
DRS Expense Charge	0.16%	0.16%	0.16%	0.16%	0.16%
Total	6.56%	8.46%	8.46%	8.33%	8.33%



¹ TRS and SERS rates are effective from 9/1 to 8/31 of each year.

² Rates shown for 2009-2011 are based on the 2007 Actuarial Valuation. They reflect current plan provisions. LEOFF 2 rates were adopted by the LEOFF Board. The rates for all other plans were adopted by the Legislature.

³ Rates shown for 2011-13 and beyond are projections based on 2007 data and current plan provisions. They reflect asset returns through February 28, 2009.

⁴ Plan 1 members' contribution rate is statutorily set at 6.0%. Members in Plan 3 do not make contributions to their defined benefit.

⁵ Supplemental contribution rates from the 2009 Legislative session are effective 9/1/09.

⁶ In the LEOFF plans only, the state pays a percent of the total cost of benefits.